

ANUPAMA STEEL LIMITED

ISO 9001:2008
ISO 14001:2004
OHSAS 18001:2007
BUREAU VERITAS
Certification



Regd. Office & Works : Plot No. 15, S.R.Y. Alang, P. O. Manar, Dist. Bhavnagar-364150.
Ph. : (02842) 235239 - 235739 E-mail : anupamasteel15@gmail.com Web : www.anupamasteel.com

CIN No.
L27310GJ1980PLC004096

Date: 27th May, 2016

To, Ahmedabad Stock Exchange A-2, Kamdhenu Complex, Opp. Sahajanand College, 120 Feet Ring Rd, Panjara Pol, Ambawadi, Ahmedabad, Gujarat 380015 Code: 04530	To, Metropolitan Stock Exchange of India Ltd Vibgyor Towers, 4th floor, Plot No C 62, G- Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai - 400 098, India. Symbol: ASL
---	---



Ref: Anupama Steel Limited

Sub: Outcome of Board meeting

Dear Sir,

The Board of Directors of the company in its meeting held today i.e 27th May, 2016 approved the following:

1. The Audited Standalone Financial Results of the company for the financial year ended on 31st March, 2016.

Please find the enclosed statement containing Audited Standalone financial results for the financial year ended on 31st March, 2016 duly reviewed by the audit committee and approved by the board and signed by the chairman along with the copy of Auditor's Report.

You are requested to kindly take the same on record and inform all concerned.

THANKING YOU,

FOR, ANUPAMA STEEL LTD,


MANDAR PATEL

(COMPANY SECRETARY)



ANUPAMA STEEL LIMITED

Regd. Office : PLOT NO. 15 ALANG SHIP BREAKINGYARD ALANG P O MANAR DIST - BHAVNAGAR

CIN: L27310GJ1980PLC004096

Phone No: (02842)-235239-235739 E-mail: anupamasteel15@gmail.com, Website: anupamasteel.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QTR. ENDED 31ST MARCH 2016 & YEAR ENDED 31 ST MARCH 2016

Particulars	Quarter Ended			(Rs. in Lacs)	
	31/03/2016		31/03/2015		31/03/2015
	Audited	Unaudited	Audited	Audited	
01. Income					
(a) Net Sales / Income from operations (Net of Excise Duty/Taxes)	356.41	1351.54	3091.54	2614.10	14587.73
(b) Other Operating Income	73.82	11.13	1463.13	427.16	1393.27
Total Income	430.23	1362.67	4554.67	3041.26	15981.00
02. Expenditure :					
(a) Cost of Materials Consumed	569.60	481.29	134.49	2020.94	16115.22
(b) (Increase) / Decrease in Finished Goods and WIP	-269.26	549.19	3,015.82	19.98	-406.49
(c) Employees Benefit Expenses	11.64	10.33	23.53	34.26	47.57
(d) Depreciation	2.03	1.65	1.65	6.98	6.59
(e) Other Expenses	79.54	29.37	62.54	917.44	190.62
(f) Total Expenses	393.55	1071.83	3238.03	2999.60	15953.51
03. Profit/(Loss) from Operations before Other Income & Finance Cost	36.68	290.84	1,316.64	41.66	27.49
04. Other Income (Interest Income)	0.00	0.00	0.00	-	0.00
05. Profit/(Loss) before Finance cost and Tax (3 + 4)	36.68	290.84	1,316.64	41.66	27.49
06. Finance Costs	0.00	0.00	0.00	0.00	0.00
07. Profit/(Loss) from ordinary activities before Tax (5 - 6)	36.68	290.84	1,316.64	41.66	27.49
08. Tax Expenses	-	-	20.69	24.07	21.79
09. Net Profit/(Loss) after Tax (7 - 8)	36.68	290.84	1,295.95	17.59	5.70
10. Paid up Equity Share Capital (Face Value of Rs.10/- each)	200.00	200.00	200.00	200.00	200.00
11. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,439.39	1,421.80
12. Earning Per Share (EPS) Basic and diluted EPS before / after Extraordinary items	1.83	14.54	64.80	0.88	0.28
13. Public Shareholding					
- Number of shares	1088920	1088920	1088920	1088920	1088920
- Percentage of Shareholding	54.45	54.45	54.45	54.45	54.45
14. Promoters & Promoter group Shareholding					
(a) Pledged / Encumbered					
- Number of shares	0.00%	0.00%	0.00%	0.00%	0.00%
- % of Share (% of Total shareholding of Promoters)	0.00%	0.00%	0.00%	0.00%	0.00%
- % of Share (% of Total share capital of the company)	0	0	0	0	0
(b) Non-encumbered					
- Number of shares	911080	911080	911080	911080	911080
- % of Share (% of Total shareholding of Promoters)	100.00%	100.00%	100.00%	100.00%	100.00%
- % of Share (% of Total share capital of the company)	45.55%	45.55%	45.55%	45.55%	45.55%

Notes :

- The above results were reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 27th May, 2016.
- The company deals in a single business segment, therefore segment reports under AS -17 in not applicable.
- The Figures have been regrouped or rearranged wherever necessary

By order of the Board
For, ANUPAMA STEEL LIMITED



Chairman

Mr Omprakash Agarwal

Place : Bhavnagar

Date : 27/05/2016

Statement of Assets and Liabilities as on 31st March 2016.

(Rs. in lacs)

Particulars	As At 31/03/2016	As At 31/03/2015
	Audited	Audited
<u>A. EQUITY AND LIABILITIES</u>		
<u>Shareholder's Funds</u>		
Share Capital	200.00	200.00
Reserves and Surplus	1,439.39	1,421.80
	1,639.39	1,621.80
<u>Non-current Liabilities</u>		
Long-term borrowings	3.76	5,240.58
Other Long term liabilities	6.76	6.31
Long-term provisions	0.00	0.00
	10.52	5,246.89
<u>Current Liabilities</u>		
Short-term borrowings	0.00	0.00
Trade payables	0.00	10,493.19
Other current liabilities	52.59	51.10
Short-term provisions	14.20	87.00
	66.79	10,631.29
TOTAL	1716.70	17499.98
<u>B. ASSETS</u>		
<u>Non-current Assets</u>		
Fixed assets (Tangible)	69.58	76.56
Non-current investments	0.00	10.50
Long-term loans & advances	260.67	260.67
	330.25	347.73
<u>Current Assets</u>		
Inventories	420.09	440.07
Trade receivables	63.66	7,801.37
Cash and cash equivalents	828.81	8,622.39
Short-term loans and advances	58.39	286.67
Other Current Assets	15.50	1.74
	1,386.45	17,152.25
TOTAL	1716.70	17499.98

1. Figures have been regrouped / rearranged / reclassified wherever necessary.

By order of the Board
For, ANUPAMA STEEL LIMITED



Chairman

Mr Omprakash Agarwal

Place : Bhavnagar
Date : 27/05/2016

SURESH CHANDRA & ASSOCIATES

CHARTERED ACCOUNTANTS

201, Vrajbhumi Complex, B/h. Shilp Bldg., Off. C. G. Road, Navrangpura, Ahmedabad-380009.
Tel : +91-79-40370583 • Email : contact_ahmedabad@scaca.in

Independent Auditor's Report On Standalone Financial Results Of Anupama Steel Ltd For Quarter Ended On 31ST March 2016 And Year Ended On 31ST March 2016 Pursuant To The Regulation 33 Of The Sebi (Listing Obligations And Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Anupama Steel Ltd

1. We have audited the quarterly financial results of Anupama Steel Ltd for the quarter ended On 31st march 2016 and the year to date results for the period 1/04/2015 to 31/03/2016 are , attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



SURESH CHANDRA & ASSOCIATES

CHARTERED ACCOUNTANTS

201, Vrajbhumi Complex, B/h. Shilp Bldg., Off. C. G. Road, Navrangpura, Ahmedabad-380009.
Tel : +91-79-40370583 • Email : contact_ahmedabad@scaca.in

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended on 31st March, 2016 as well as the year to date results for the period from 1/04/2015 to 31/03/2016.

FOR, M/S SURESH CHANDRA & ASSOCIATES,
CHARTERED ACCOUNTANTS

FRN No. 001359N

[C.A Shyam Sunder Nanwal]

Partner

Membership No : 128896

Place: Ahmedabad

Date: 27/05/2016


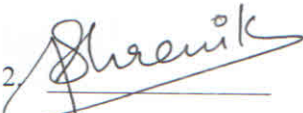




Head Office : 504, Prakash Deep Building, 7, Tolstoy Marg, New Delhi - 110001.
Tel. : +91-11-66142200-06 Fax : +91-11-43537679 • Email : contact@scaca.in

**Compliance under Regulation 33 of SEBI(Listing Obligations and
Disclosure Requirements) Regulations, 2015**

Statement of Impact of Audit Qualifications

FORM A (for Audit Report with Unmodified opinion)

1.	Name of the Company	Anupama Steel Ltd
2.	Annual financial statements for the year ended	31 st March,2016
3.	Type of Audit observation	Unmodified Standalone Financial Statements
4.	Frequency of observation	N.A
5.	To be Signed by: 1.  Mr Omprakash Agarwal DIN: 00048984 (Whole-time Director) 2.  Mr. Shrenik Diwanji (Chief Financial Officer) PAN: BHJPD4201K 3.  Mr Shyam Sunder Nanwal Partner, M.No: 128896 M/S Suresh Chandra & Associates FRN NO: 001359N (Auditor of the Company) 4.  Mr Siddharth Patel DIN: 02245990 (Audit Committee Chairman)	

Dt: 27/05/2016

Place: Bhavnagar